

Monthly Progress Report – September 2008

CNQ Form 7

CNQ ISSUER	TRADING SYMBOL	NUMBER OF OUTSTANDING SECURITIES	DATE
Glenbriar Technologies Inc.	GTI	32,073,979	October 1, 2008

Report on Business

1. General Overview and Discussion

Glenbriar Technologies Inc. (CNQ:GTI) is a leader in Enterprise IT Innovation for small and medium businesses. Glenbriar integrates information technology, voice and software strategies in a number of market verticals spearheaded by an internally developed Managed Infrastructure Services (MS) approach. Glenbriar's **Peartree Software Inc.** division develops software solutions for specific market verticals. Glenbriar currently has offices in Alberta, British Columbia and Ontario. See www.glenbriar.com for more details.

Glenbriar changed its trading symbol on CNQ from GBRT to GTI effective September 19, 2008. This is part of an overall change being implemented to all CNQ stocks to accommodate a new trading platform. There may be limited access to trading quotes or history on some stock sites until these changes are fully implemented.

CNQ operates Pure Trading, a state-of-the-art trading environment for CNQ dealers to trade TSX-listed securities faster and cheaper than on the TSX. The CNQ is being migrated on to the same trading platform as Pure Trading, which is connected to about 95% of the investment firms in Canada. This will ensure that little or no development will be required for those dealers to access CNQ in their online services.

Glenbriar appointed James H. Ross to the board of directors in September 2008. See item 16 below for details.

2. Activities of Management

Glenbriar is currently developing a presence in Edmonton to deal with its increasing client base in that location.

To date, Glenbriar has funded its research and development from internal sources, including cash flow and disposition of non-core assets. With some products and solutions now ready, and others expected to be completed in the coming months, additional funds will be required to engage in product rollouts, marketing and sales, and make strategic acquisitions.

3. New Products or Services Developed or Offered

Managed Services. Glenbriar has begun deploying a network appliance which significantly enhances the monitoring, reporting and remote management capabilities of its Managed Services offering. This appliance is branded as a Glenbriar product, and replaces and enhances certain aspects of the MS delivery model.

Glenbriar developed an Enterprise in a Box business platform that marries Windows Server 2008 virtualization with SAN (storage array network) and quad-core processor blade technology

in an affordable package for small and medium enterprises (SMEs). This platform delivers improved performance, reliability and failover at lower cost than traditional server deployments. Glenbriar rolled out a number of Enterprise in a Box installations in September 2008, resulting in a record month for the Calgary office. A number of additional installations are scheduled for the coming months. Glenbriar has upgraded its HP Certification to Enterprise Select, and is in the process of a further upgrade to that certification.

Unified Communications. Glenbriar commenced upgrading its clients to ShoreTel 8.1 in September 2008. With a converged voice and data over IP network, security professionals start thinking about voice security from the outset. Protection from vulnerabilities and threats, ease of management and transparency to end users are the hallmarks of a good unified communications system. Since encryption is an all-or-nothing proposition (either all calls are encrypted or none are), end users do not have to worry about the process. ShoreTel 8.1 includes the latest security enhancements that build security into the communications network right from the start without having to separately address how to protect the customer's system.

Glenbriar is rolling out a custom telephony application to track sales calls for sales agents for a client in Western Canada. This is expected to lead to a number of new sites being deployed in the US and Canada.

Enterprise Software. Peartree Software, a Glenbriar company, deployed a new product update in August 2008, which speeds up transactions and implements a number of customer requested routines and improvements. Peartree is migrating all of its existing Web based software installations over to its latest release over the coming weeks.

Peartree attended the RVDA International Conference in Las Vegas in September 2008, and is scheduled to appear at a number of other trade shows in the coming months.

4. *Discontinued Products or Services*

Glenbriar did not discontinue any operations in September 2008.

5. *New Business Relationships*

Glenbriar did not enter any significant new business relationships in September 2008.

6. *Expiry or Termination of Contracts or Financing Arrangements*

There were no material contracts or financing arrangements which expired or terminated in September 2008.

7. *Acquisitions or Dispositions of Assets*

There were no acquisitions or dispositions of significant assets in September 2008.

8. *Acquisition or Loss of Customers*

This is incorporated into item 3 above.

9. *New Developments or Effects on Intangible Products or Intellectual Property*

Glenbriar and Peartree implemented continuous improvements in September 2008.

Peartree is testing a new Professional Services module for its SME Web software internally over the next few months. This module includes time entry, CRM, ticket entry and service desk, accounting, order processing, inventory, quoting system and financial statements, all of which can be accessed from a single Web page.

10. *Employee Hirings and Terminations*

Glenbriar added two technical employees in Calgary and reduced its Waterloo software developer staff by one in September 2008. Glenbriar has hired an additional senior technology consultant in its Waterloo office to start in late October 2008.

11. *Labour Disputes and Resolutions*

This item is not applicable.

12. *Legal Proceedings*

Glenbriar is not currently party to any material legal proceedings.

13. *Indebtedness Incurred or Repaid*

Glenbriar's operating line of credit stood at approximately \$350,000 at September 30, 2008.

14. *Securities Issued and Options or Warrants Granted*

No options or warrants were granted in September 2008.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	263,157	Private placement	Advance reduction
Common Shares	217,694	Private placement	Employee incentives

Glenbriar issued 263,157 common shares from treasury at \$0.095 per share to an officer as part payment for a shareholder advance. Glenbriar issued 217,694 common shares from treasury at \$0.095 per share as the employer's quarterly contribution under an employee share purchase plan. The last closing price on the CNQ prior to date of issuance was \$0.095 per share.

Share instalments for the final 2 tranches of the purchase price for Micro-Aid Computer Services totalling \$35,000 at market price (subject to a minimum \$0.10 per share) are scheduled to be issued in October 2008 and January 2009, subject to final closing adjustments. See the June 2008 Monthly Progress Report for details.

15. *Loans to or by Related Persons*

The Glenbriar management advance balance increased by \$135,000 to \$260,000 in September 2008.

16. *Changes in Officers, Directors or Committee Members*

On September 15, 2008, Glenbriar appointed James H. Ross of Calgary to its board of directors.

Mr. Ross is the President, CEO and founder of Dalriada Capital Corp., a private firm engaged in a variety of investment activities, including private equity, venture capital, asset backed lending and leasing. Prior to founding Dalriada, Mr. Ross was Senior Managing Director and Calgary

Branch Manager for Jennings Capital Inc., a Calgary based national investment dealer providing capital markets services to corporations, institutional investors and high net worth individuals. Mr. Ross has 29 years of investment industry experience in private client, investment banking and venture capital in senior management and executive positions at various investment dealers. Mr. Ross has a Bachelor of Science (Honours) in Geography and Geology from McMaster University and a Diploma in Business Administration from Wilfred Laurier University.

17. *Market, Political and Regulatory Trends Affecting Glenbriar*

The change in the value of the Canadian dollar reduces revenue from US and Mexican accounts, which are priced in US dollars. With the US economy experiencing a credit crunch with unknown short and long term implications, it expected that demand in the automotive sector will be weak. Commodity price variations in energy and mining have led to the postponement or cancellation of some megaprojects. Glenbriar and its subsidiaries serve all of these sectors. Glenbriar seeks to offset these downturns with its moves into cost effective Managed Services, Unified Communications and Enterprise Software.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies Inc.		FOR MONTH END September 2008	DATE OF REPORT YY/MM/DD 2008/10/01
ISSUER ADDRESS 550 Parkside Drive, Unit 8A			
CITY/PROVINCE/POSTAL CODE Waterloo, ON N2L 5V4		ISSUER FAX NO. (403) 234-7310	ISSUER TELEPHONE NO. (519) 743-2444 x117
CONTACT NAME Robert Matheson		CONTACT POSITION President	CONTACT TELEPHONE NO. (519) 743-2444 x117
CONTACT EMAIL ADDRESS inquiries@glenbriar.com		WEB SITE ADDRESS www.glenbriar.com	
DIRECTOR OR SENIOR OFFICER Robert Matheson	SIGNATURE "Robert Matheson"		CAPACITY President