



CSE: MADI

MADI MINERALS LTD.
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MADI MINERALS FINANCING

Vancouver, British Columbia, November 8, 2022: Madi Minerals Ltd. (the "Company" or "Madi") (**CSE: MADI**) announces it has arranged a non-brokered private placement of 4,000,000 flow-through units (the "FT Units") at a price of \$0.05 per FT Unit (the "FT Offering"), for aggregate gross proceeds of \$200,000.

Each flow-through unit shall be comprised of one common share of the company issued on a flow-through basis and one-half of one common share purchase warrant to be issued on a non-flow-through basis. Each whole warrant shall entitle the holder thereof to acquire one common share of Madi at a price of \$0.10 for a period of 36 months following the closing of the offering.

Madi has also arranged a non-brokered private placement of 3,000,000 hard dollar units ("Units") at a price of \$0.05 per Unit for aggregate gross proceeds of \$150,000 (the "Offering").

Each Unit shall be comprised of one common share ("Share") and one full Share purchase warrant ("Warrant"). Each whole Warrant shall entitle the holder thereof to acquire one Warrant Share of Madi at a price of \$0.10 for a period of 36 months following the closing of the Offering.

Proceeds raised from the Offerings will be used to advance the Company's Morrison River lithium property located in Ontario as well as general corporate overhead.

Finders' fees will be payable on the private placements, subject to the policies of the CSE.

The securities issued under the offering, and any Shares that may be issuable on exercise of any such securities, will be subject to a statutory hold period expiring four months and one day from the date of issuance of such securities.

About Madi Minerals Ltd.

Madi Minerals Ltd. is engaged in the business of mineral exploration and the acquisition of mineral property assets in North America for the benefit of its stakeholders.

For more information, please refer to the Company's prospectus dated March 18, 2022, available on SEDAR (www.sedar.com).

On Behalf of the Board of Directors

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Chief Executive Officer and Director



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Neither the Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release