PetroWorth Granted Three-year Extension to Nova Scotia Property

Calgary, Alberta – PetroWorth Resources Inc. (CNQ:PTWR) (Frankfurt:T3F) announced today that the Company's Exploration Agreement #04-07-15-03 has been extended for three years by the Nova Scotia Department of Energy, contingent upon PetroWorth meeting its annual work commitments.

The Exploration Agreement extends PetroWorth's 100% exploration and development rights to 155,000 hectares (383,000 acres) on the Lake Ainslie Block in Cape Breton. PetroWorth is currently conducting a geological survey of the Lake Ainslie property in preparation for an extensive 2-D seismic project.

In the meantime, PetroWorth has been approached by a multi-national petroleum company and has commenced negotiations for a potential farm-in on the Lake Ainslie Block property.

PetroWorth Resources Inc. is a junior oil and gas exploration company with extensive onshore properties in Eastern Canada. The Company has acquired 100% working interests in almost one million acres in nine separate exploration permits on Prince Edward Island, Nova Scotia and New Brunswick. The strategy of the company is to conduct aggressive exploration drilling programs on these permitted properties, both inhouse and through advantageous farm-in arrangements.

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CAUTION REGARDING FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this report should not be unduly relied upon. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements. The Corporation has adopted the standard of 6 Mcf:1 BOE when converting natural gas to BOE. BOEs

may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf:1 BOE is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.