

Glenbriar confirms share issuance

WATERLOO, ON – July 3, 2008 — **Glenbriar Technologies Inc.** (CNQ: GBRT) today announced that it has completed the second in a series of four share issuances under the previously announced acquisition of Micro-Aid Computer Services, a private information technology consultancy based in Cambridge, Ontario. Glenbriar issued 125,000 common shares as partial consideration for the purchase. The shares were issued for \$0.12 per share, which was the prior closing price on the CNQ. Additional share instalments totaling \$35,000 at market price (subject to a minimum \$0.10 per share) are scheduled to be issued in October 2008 and January 2009, subject to final closing adjustments.

About Glenbriar

Glenbriar Technologies Inc. (CNQ: GBRT) is a leader in Enterprise IT Innovation for small and medium businesses. Glenbriar integrates information technology, voice and software strategies in a number of market verticals spearheaded by an internally developed Managed Infrastructure Services (MIS) approach. Glenbriar's software division, **Peartree Software Inc.**, based in Waterloo, Ontario, develops advanced software solutions for targeted industries such as dealerships and manufacturing. See www.glenbriar.com for more details.

For further information call:

*David Moser
Glenbriar Technologies Inc.
+1 (519) 743-2444 x201*

*Christine Padaric
Glenbriar Technologies Inc.
+1 (519) 743-2444 x207*

The CNQ has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward looking statements due to new information or events.